



MENTHAOIL MAY		CMP 1152	TARGET 1220-1290	HOLDING - SHORT TER
MCX BASIC CONTRACT DETAILS				
LOT SIZE		360 KG		
QUOTATION		PER KG		
MAJOR MARKET		CHANDAUSI		
PROFIT / LOSS PER LOT		RS 360		
INITIAL MARGIN		5%		

support and resistance							
Commodity	Supp 3	Supp 2	Supp 1	Pivot Point	Res 1	Res 2	Res 3
Menthaoil Oct	1124	1136	1154	1180	1240	1290	1320



Menthaoil May on daily basis and hourly chart started showed positive trend. it is daily basis oversold on EDD chart. Macd & MacdHist pattern giving a hint for bullish breakout on EDD chart. Menthaoil has made a Double bottom pattern. its has started trading in upward direction on hourly chart as well as EDD chart. However, Menthaoil has recently made a new support level 1154-1136-1124 and Resistance 1240-1290-1320. The momentum indicator is trading upward on hourly chart. Further a hint for the Menthaoil to start its bullish above 1180 level. Considering its recent support one should to Buy Menthaoil May in range of 1152-32 (CMP 1152) with stop loss of 1124 for the Target of 1220-1290-1340-1420 and Long Term Target 1500-2000 Level. Holding Period For Short Term & Long Term.

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